



DUAL ANNOUNCES

EXPANSION OF LLOYD'S CAPACITY

1 October 2011: DUAL Australia Pty Ltd is pleased to announce the expansion of our Lloyd's capacity with the introduction of Markel Syndicate 3000 as a co-insurer partner to our existing Accident & Health capacity arrangements with Lloyd's via Arch Syndicate 2012. Effective for all policies written on or after 1st October 2011, DUAL's underwriting capacity will be Arch Syndicate 2012 (80%) / Markel Syndicate 3000 (20%).

Damien Coates, Managing Director DUAL Australia, comments: "Since DUAL commenced underwriting on behalf of Lloyd's, we have grown to become one of the largest Lloyd's coverholders in Australia. This new partnership is extremely exciting as we continue to expand beyond our traditional financial lines products."

"For all our Accident & Health product lines there will be no change to our underwriting approach or in the way we currently service our broking partners and it is 'business as usual'. The introduction of such a high quality partner in Markel Syndicate 3000 is an integral element of our continued expansion as a Specialty Lines Underwriting Agency."

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